

## PRESSE RELEASE Luxembourg, 2<sup>nd</sup> November 2023

Eaglestone Luxembourg and Eric Dothée announce the end of their collaboration. Raphaël van der Vleugel is appointed new CEO of the Luxembourg subsidiary.



Today, Eaglestone Luxembourg and Eric Dothée announce the end of their collaboration, with the latter's departure at the end of the year. Meanwhile, Eric will ensure the completion of three flagship projects for Eaglestone: Prism, the Arc and Prince.

At the same time, top management announces the forthcoming arrival of Raphaël van der Vleugel as the new CEO of the group's Luxembourg division.

Raphaël van der Vleugel, a civil engineer by training, brings more than twenty years' experience in the real estate sector with him, notably thanks to his previous positions as Director for renowned property developers such as Codic and Atenor Luxembourg.

Indeed, Raphaël has played a key role in several emblematic projects in Luxembourg, such as *Perspectiv'* in Esch-sur-Alzette, PwC's future headquarters in *Cloche d'Or*, not to mention the *Royal-Hamilius*.

His vast professional experience and in-depth knowledge of the Luxembourg market will represent great added value for the Eaglestone Luxembourg team.

Raphaël van der Vleugel will be in charge of developing and supervising the current portfolio, that is to say eight projects with a total surface area of 47,000 sq.m, breaking down non-exhaustively as follows:

**Brooklyn** – Bonnevoie: combined project (residential, retail and offices) with more than 15,000 sq.m. Planning permission has been obtained and construction is ongoing. Completion of the first phase: Q3 2025.

The Nest – Cloche d'Or: 8,500 sq.m office and 2,000 sq.m services project. Planning permission pending and completion scheduled for Q2 2026.

**The Bridge** – Bonnevoie: 4,200 sq.m office project. The first building to benefit from "Carbon Footprint Neutral" certification in Luxembourg. Completion in 2025.

**Upperside** – Kirchberg: upmarket residential market. Planning permission pending. Works commencing in 2024 and completion in 2026.

Berchem: 5,200 sq.m development project that will contribute to that region's expansion.

Eaglestone has complete confidence in Raphaël van der Vleugel's managerial skills and in his ability to bring these strategic projects to fruition. His appointment as the subsidiary's CEO bears witness to Eaglestone's continued determination to develop urban projects that are both ambitious and responsible on the Luxembourg market for the coming years.

Nicolas Orts and Gaétan Clermont, co-CEOs of Eaglestone Group, thank Eric Dothée for his contribution to the company. They are confident that the transition will go smoothly and that Raphaël van der Vleugel will inspire a promising vision for Eaglestone's future in Luxembourg.

## ABOUT EAGLESTONE GROUP

Eaglestone group, a European real estate development and investment specialist is active in Belgium, Luxembourg and France.

Acknowledged for the architectural and technical quality of its projects, Eaglestone has the embellishment of the existing environment in its DNA, focussing on the creation of responsible urban developments with a unique identity. In harmony with these promoted values, all of Eaglestone's developments adopt a strong sustainable approach aiming in particular to reduce their environmental impact and also to promote the residents' wellbeing and comfort backed up by international certifications.

The group currently has a portfolio of 130 projects spread between 38 towns and covering the residential, office, student accommodation and hotel sectors representing 824,000 sq.m owned and under construction.

For further information on the group: www.eaglestone.group

## FOR ANY FURTHER INFORMATION

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